



Funding options for Ryedale based businesses January 2020

This funding bulletin is produced to help businesses understand some of the main funding opportunities available to them.

Before you start applying for any business grant or funding you must be clear on how you will answer the **WHAT**, **WHY** and **WHAT** questions any application needs to make clear. And remember to keep it simple.

What do you need the funding for? You must easily explain the project and any technical language or acronyms.

Why do you want the funding? You will need to set out how it will benefit the business so think new products, services and accessing new markets. Also, look at your own cash – if your balance sheet clearly demonstrates you can afford to pay for the project yourself then you are likely to be unsuccessful with your application unless you can explain why you need the funding. Matters such as covering wages, unpaid creditors, late paying debtors etc.

What impact will it have on your business? You will need to say job creation, job safeguarding, sales & profits increase, new market opportunities etc.

It goes without saying, funding is worth having but you have to commit time to putting together a strong application. Whilst we cannot write any application for you we are certainly happy to help you ahead of any application you make. We do not charge a fee or commission.

Starting Up a Business

1. Start Your Own Business

<https://www.syob.net/uk/start-a-business/North-Yorkshire/1607>

- Range of support for those wanting to set up a business of their own
- Free Start Up Pack, factsheets covering all of the key considerations, relevant templates and links to other useful resources
- Highlights local organisations who offer friendly business advice and services that you need

2. John Cracknell Youth Enterprise Bank

<https://youthenterprise.co.uk/>

- Grants up to £1,000 for individuals or groups
- The idea should benefit others or help applicant develop an enterprising idea
- Must be aged 13 to 21 years of age and live in Malton, Norton or Pickering

Developing a Business

3. Biorenewables Development Centre

<http://www.biorenewables.org/our-work/flexible-project-funding/>

- Range of grant based support for businesses seeking to convert plants, microbes and bio waste into profitable green products
- Support focusses on ways to commercialise products and processes through a mix of testing and research

- Open-Access facilities

4. Manufacturing Growth Programme

<https://www.manufacturinggrowthprogramme.co.uk/>

- Grants to provide access to expert advice to help you grow your manufacturing business
- Access equates to eight days across four months
- Topics cover a wide range including growth plans production, accessing finance, marketing etc. Includes help to acquire SALSA accreditation (Safe & Local Supplier Approval)

5. Northern Powerhouse Investment Fund

<https://www.npif.co.uk/>

- Debt and Equity based funds available to businesses across Yorkshire
- Micro Finance fund with loans from £25K to £100K delivered by Business Enterprise Fund <https://www.befund.org/npif> Ryedale contact is Andy Clough 07891 427 956
- Debt Finance fund with loans from £100K to £750K delivered by Mercia Asset Management <https://www.npif.co.uk/funds-available/debt-finance/yorkshire-humber/> Ryedale contact is Ian Atkinson 07540 014 911
- Equity Finance from £100K to £2M delivered by Mercia Asset Management <https://www.npif.co.uk/funds-available/equity-finance/> Ryedale contact is Sarah Hex 07985 338 026

6. Product and Process Innovation

<https://york.papi.org.uk/>

- For help buying machinery or equipment that enables innovation within your business. For example, you have identified a way of improving your end product but need to buy a specific piece of equipment to achieve this.
- Grants up to £20K contributing 40% of total project costs
- Guidance and advice at every step of the application process to help you secure funding

7. RDPE Growth Programme

<https://www.gov.uk/government/publications/rdpe-growth-programme>

- Grants to support the growth of your rural business, create jobs or bring more money into the rural economy
- Funding can help towards costs of construction or improving buildings or investment in new equipment and machinery. Minimum grant amount is £20K.
- Deadline for Expression of Interests is Midnight 16th February 2020.

8. Spark Fund

<https://www.spark-fund.co.uk/funding/>

- Up to £20K of match funded innovation grants to help you access new markets, increase revenues, build knowledge and increase the value of your brand
- Up to £50K of match funded R&D funding to shape new ideas and information to set your business aside from competition
- Up to £50K of match funded Low Carbon R&D funding to enable your business to lower its carbon footprint

9. White Rose Industrial Physics Academy

<http://wripa.ac.uk/about/>

- Collaborative support for science, engineering and technology businesses
- Academic and scientific help with R&D projects and issues you need to better understand
- Access to recruitment and influence towards skills and knowledge of future workforce

Training

10. Skills Support for the Workforce

<http://ssw.fundingunit.org.uk/areas/york-north-yorkshire-and-east-riding/>

- Free training courses on all aspects of business functions (e.g. Accounting & Finance, Customer Service, Leadership & Management, Sales & Marketing, and Digital Skills for Work etc.)
- Sector specific training courses for Health & Social Care, Food Manufacturing, Visitor Economy, Engineering, Construction, Bio economy and Voluntary, Community and Social Enterprise
- Creation and implementation of a bespoke training plan

Apprenticeships

11. North Yorkshire County Council Apprenticeship Levy Transfer

<https://www.northyorks.gov.uk/apply-apprenticeship-funding>

- Funds used to pay for training and assessment for apprenticeship standards, and only for new apprenticeship starts.
- Priorities to target sectors in order to maximise benefit to the County
- Expression of Interest applications encouraged and must be signed up to the Apprenticeship Service

Exporting and doing business abroad

12. Department for International Trade

<https://www.great.gov.uk/>

- Full advice on all matters around sending goods or services overseas
- Up to £5k grant to cover 50% of costs to attend trade shows including flights & accommodation or legal & professional fees relating to T&C's / contracts plus other fees.
- Search export sales leads and pitch your company to overseas buyers who are looking for products and services like yours

13. Enterprise Europe Network

<https://www.enterprise-europe.co.uk/>

- Specialist support for internationally growth-focused businesses
- Find overseas partners, build collaborations and make global connections
- Access to finance and funding

Frequently Asked Questions

What size of businesses are eligible?

The majority of grants and funding programmes are available to businesses employing less than 250 people and with a turnover of no more than £40M.

What sort of businesses are eligible?

Generally speaking, businesses need to trade B2B (i.e. their end customer is a business and not a consumer) Sectors such as retail are generally ineligible but please check with Ryedale District Council if you have any questions.

Is this the full list of grants and funding available to businesses in Ryedale?

No, this information is intended to cover the main options. There are a number of other niche grants available so again please contact Ryedale District Council if you are planning on investing in your business and do not see anything you could take advantage of.

There seems to be grants that sound similar, which one is right for my business?

The Senior Business Advisor at Ryedale District Council is here to help you. Contact Mark Bates on 01653 600666 extension 43226 or mark.bates@ryedale.gov.uk for guidance and support.

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