



Summary of Accounts 2006 / 2007



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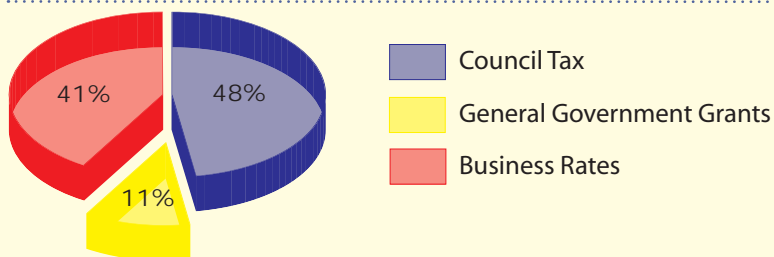
The cost of Council services

Revenue Account for the year ended 31 March 2007

The Revenue Account presents the cost of running Council services between 1 April 2006 and 31 March 2007 and where the money came from to finance those costs.

	Gross Expenditure £'000	Income £'000	Net Expenditure £'000
Central Services to the Public	3,991	3,203	788
Cultural and Related Services	1,781	325	1,456
Environmental Services	4,077	1,500	2,577
Planning and Development Services	2,307	1,361	946
Highways, Roads and Transport Services	641	834	(193)
Housing Services	8,983	7,923	1,060
Corporate and Democratic Core	1,226	4	1,222
Other Corporate Costs and Non Distributed Costs	166	89	77
Net Cost of Services	23,172	15,239	7,933
Parish Council Precepts			505
Investment Income			(758)
Contribution to/(from) Earmarked Reserves			(94)
Contribution to/(from) Pension Reserve			(411)
Other Appropriations and Internal Accounting			892
Amount to be met from Government Grants and Local Taxation			8,067
Financed by:			
Council Tax			(3,834)
General Government Grants			(910)
Business Rates			(3,323)
Net General Fund (Surplus)/Deficit for the year			0

Where the money came from



Where your Council Tax went

The table below shows that Ryedale District Council's share of the Council Tax was less than 13% which was equivalent to £3.10 per week per Band D dwelling.

	Per Band D Dwelling £
Ryedale District Council	160.95
Parish Council Precepts and Special Expenses	26.23
North Yorkshire County Council	899.47
North Yorkshire Police Authority	180.00
North Yorkshire Fire and Rescue Authority	53.94

Total Average Bill

1,320.59

Balance Sheet

What the Council owns and is owed

	31 Mar 2007 £'000
Assets owned by the Council	13,998
Stock and Work in Progress	160
Investments	12,522
Money owed to the Council	2,406
Cash Overdrawn	(262)
Money owed by the Council	(3,208)
Government Grants Deferred	(1,247)
Pension Scheme Liability	(14,221)

Total Assets less Liabilities

10,148

Financed by:

Non Distributable Accounts	12,787
Distributable Reserves	11,582
Pension Reserve	(14,221)

Total Net Worth

10,148

Distributable Reserves comprises the following balances:

Useable Capital Receipts and Capital Grants Unapplied	4,675
Earmarked Reserves	6,179
Collection Fund	728

Distributable Reserves

11,582

The Council has a duty under legislation to maintain a prudent level of reserves. As at 31 March 2007 the level of reserves met the criteria set out in the financial strategy and was therefore considered sufficient.



Capital Expenditure

Capital Expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets and services. The Council receives the benefit from capital expenditure over a longer period of time than revenue expenditure.

	2006/2007 Actual £'000
Swimming Pool Improvements	445
Information and Communication Technology	265
Housing Renovation Grants - Disabled Facilities	251
Affordable Housing Initiatives	190
Economic Development	147
Other Schemes	522
Total Capital Expenditure	1,820

Financed by:

Government Grants and Other External Contributions	529
Ryedale District Council Reserves and Capital Receipts	1,291

Total Sources of Finance **1,820**

Financial Performance and Management

	2004/2005	2005/2006	2006/2007
Percentage of invoices paid within 30 days	95.97%	95.04%	96.46%
Percentage of Council Tax collected	98.80%	98.81%	99.06%
Percentage of Business Rates collected	99.20%	99.05%	99.00%

The Council's external auditors are required to give an opinion on the financial statements and this opinion should be 'unqualified'. Where the opinion is qualified, each qualification identifies an area where the financial statements are unreliable.

The Council's accounts have been audited by an external auditor appointed by the Audit Commission. The auditor has issued an unqualified opinion on the Council's full accounts for 2006/2007.

Chief Financial Officer's Statement

The Council's Statement of Accounts has been prepared in accordance with the Code of Practice on Local Authority Accounting. The figures in this summary were originally compiled having regard to proper accounting practice. For the purposes of this statement some modifications have been made to provide more meaningful information.

A full copy of the Council's 2006/2007 audited accounts is available for examination on the Council's website www.ryedale.gov.uk or on request. Any enquiries or comments about this publication should be directed to Trevor Anderson, Financial Services Manager on 01653 600666 ext 391.

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