



Summary of Accounts 2007 / 2008



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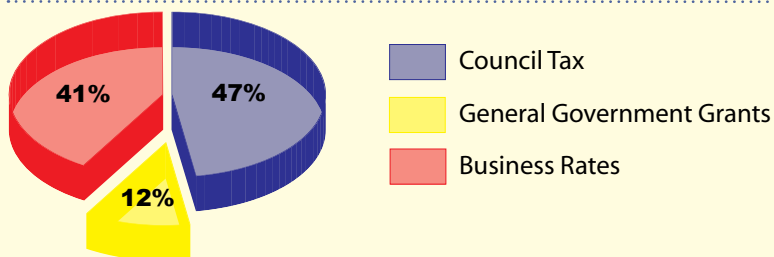
The cost of Council services

Revenue Account for the year ended 31 March 2008

The Revenue Account presents the cost of running Council services between 1 April 2007 and 31 March 2008 and where the money came from to finance those costs.

	Gross Expenditure £'000	Income £'000	Net Expenditure £'000
Central Services to the Public	4,182	3,302	880
Cultural and Related Services	1,823	202	1,621
Environmental Services	4,192	1,600	2,592
Planning and Development Services	2,355	1,320	1,035
Highways, Roads and Transport Services	691	860	(169)
Housing Services	9,870	8,843	1,027
Corporate and Democratic Core	1,247	4	1,243
Other Corporate Costs and Non Distributed Costs	725	133	592
Net Cost of Services	25,085	16,264	8,821
Parish Council Precepts			527
Investment Income			(993)
Contribution to/(from) Earmarked Reserves			472
Contribution to/(from) Pension Reserve			(571)
Other Appropriations and Internal Accounting			229
Amount to be met from Government Grants and Local Taxation			8,485
Financed by:			
Council Tax			(3,992)
General Government Grants			(980)
Business Rates			(3,513)
Net General Fund (Surplus)/Deficit for the year			0

Where the money came from



Where your Council Tax went

The table below shows that Ryedale District Council's share of the Council Tax (including Parishes) was 12% which was equivalent to £3.19 per week per Band D dwelling.

	Per Band D Dwelling £
Ryedale District Council	165.78
Parish Council Precepts and Special Expenses	28.03
North Yorkshire County Council	943.54
North Yorkshire Police Authority	185.40
North Yorkshire Fire and Rescue Authority	56.04
Total Average Bill	1,378.79

Balance Sheet

What the Council owns and is owed

	31 Mar 2008 £'000
Assets owned by the Council	13,479
Stock and Work in Progress	180
Investments	14,627
Money owed to the Council	1,600
Cash in Hand	144
Money owed by the Council	(3,921)
Government Grants Deferred	(1,065)
Pension Scheme Liability	(17,095)
Total Assets less Liabilities	7,949
Financed by:	
Non Distributable Accounts	12,444
Distributable Reserves	12,600
Pension Reserve	(17,095)
Total Net Worth	7,949

Distributable Reserves above comprise the following balances:

Useable Capital Receipts and Capital Grants Unapplied	5,214
Earmarked Reserves	6,651
Collection Fund	735

Distributable Reserves **12,600**

The Council has a duty under legislation to maintain a prudent level of reserves. As at 31 March 2008 the level of reserves met the criteria set out in the financial strategy and was therefore considered sufficient.



Capital Expenditure

Capital Expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets and services. The Council receives the benefit from capital expenditure over a longer period of time than revenue expenditure.

	2007/2008
	Actual
	£'000
Housing Renovation Grants - Disabled Facilities	326
Flood Defences Norton	289
Affordable Housing Initiatives	190
Information and Communication Technology	104
Leisure Facilities	81
Other Schemes	309
Total Capital Expenditure	1,299
Financed by:	
Government Grants and Other External Contributions	644
Ryedale District Council Reserves	655
Total Sources of Finance	1,299

Financial Performance and Management

	2005/2006	2006/2007	2007/2008
Percentage of invoices paid within 30 days	95.04%	96.46%	94.98%
Percentage of Council Tax collected	98.81%	99.06%	99.10%
Percentage of Business Rates collected	99.05%	99.00%	99.30%

The Council's external auditors are required to give an opinion on the financial statements and this opinion should be 'unqualified'. Where the opinion is qualified, each qualification identifies an area where the financial statements are unreliable.

The Council's accounts been audited by an external auditor appointed by the Audit Commission. The auditor has issued an unqualified opinion on the Council's full accounts for 2007/2008.

Chief Finance Officer's Statement

The Council's Statement of Accounts has been prepared in accordance with the Code of Practice on Local Authority Accounting. The figures in this summary were originally compiled having regard to proper accounting practice. For the purposes of this statement some modifications have been made to provide more meaningful information.

A full copy of the Council's 2007/2008 audited accounts is available for examination on the Council's website www.ryedale.gov.uk or on request. Any enquiries or comments about this publication should be directed to Trevor Anderson, Financial Services Manager on 01653 600666 ext 391.

Paul Cresswell CPFA, Corporate Director (s151)
Ryedale District Council, Ryedale House, Malton, North Yorkshire, YO17 7HH

